



Moldova - the best location in CEE for doing IT

12 August 2022

The IT Park

Our valuable proposal for IT businesses & talents

7% single tax

- The 7% single tax on sales replaces the entire direct tax burden at the level of resident companies and their employees.
- The lowest state burden in CEE

State guarantee

- Ensuring that no interventions will be made by the state to the 7% single tax regime until 31 December 2025.

Virtual presence

- Resident companies may carry out their activity anywhere in Moldova. No physical presence required in the IT Park.

IT Visa Program

- Allows expatriates to get a Moldovan work permit for 2 years (IT specialists) or 4 years (IT managers), with the possibility of further extension.

7% single tax

Replaces:

- Corporate income tax (12%)
- Personal income tax (12%)
- Social security contributions due by employer (24%)
- Health insurance contributions due by employee (9%)
- Local taxes (depending on region)
- Road taxes (depending on vehicle)
- Real estate taxes (0.3%)

Minimum amount:

- 165 USD monthly per employee

Does not include:

- VAT (0% on exports)
- Withholding taxes (6% on dividends and 12% on other payments made to non-residents – under local legislation, more favourable WHT rates might be available under 50 DTTs)

Benefits for the employees

✓ Competitive salary (gross = net)

✓ Full state health insurance and limited* state social security benefits

✓ No additional taxes on employment income obtained within the IT Park

*375 USD monthly insured income irrespective of the actual salary received

SIMPLIFIED TAX COMPLIANCE



Unique tax
payment



Simplified tax
reporting



Reduced tax
compliance costs and
interaction with state
authorities

Who can become residents?

Any legal entity or individual, meeting the following conditions:



is registered in Moldova to carry out business activity on its territory

and



derives more than 70% of sales revenue from eligible activities listed in the Law 77/2016 on IT parks

Eligible activities (>70% revenue)

**annual audit procedures for validating the criteria*



Software and
games
development



IT consulting
and other
services



Manufacturing of
microprocessors
and integrated
circuits



Hardware
management



Data processing
and web
management



R&D
(based on high
technologies)



Animation and
special effects



Digital design

Application process



Simple



Timeless



Transparent



Regulated

Application process



1. Submit the application

- ✓ 2 pages simple application form
- ✓ Incorporation documents attached
- ✓ No business plans or feasibility studies required
- ✓ No application fee



2. Receive the confirmation for becoming a resident (within 7 business days)

- ✓ Official confirmation letter
- ✓ Draft contract to be signed with the Administration of Moldova IT Park (template approved by the Government)



3. Become a resident of Moldova IT Park

- ✓ Sign the contract with the Administration of Moldova IT Park within 30 days from receiving the official confirmation
- ✓ We issue a certificate of residency
- ✓ Apply the single tax regime starting the next month

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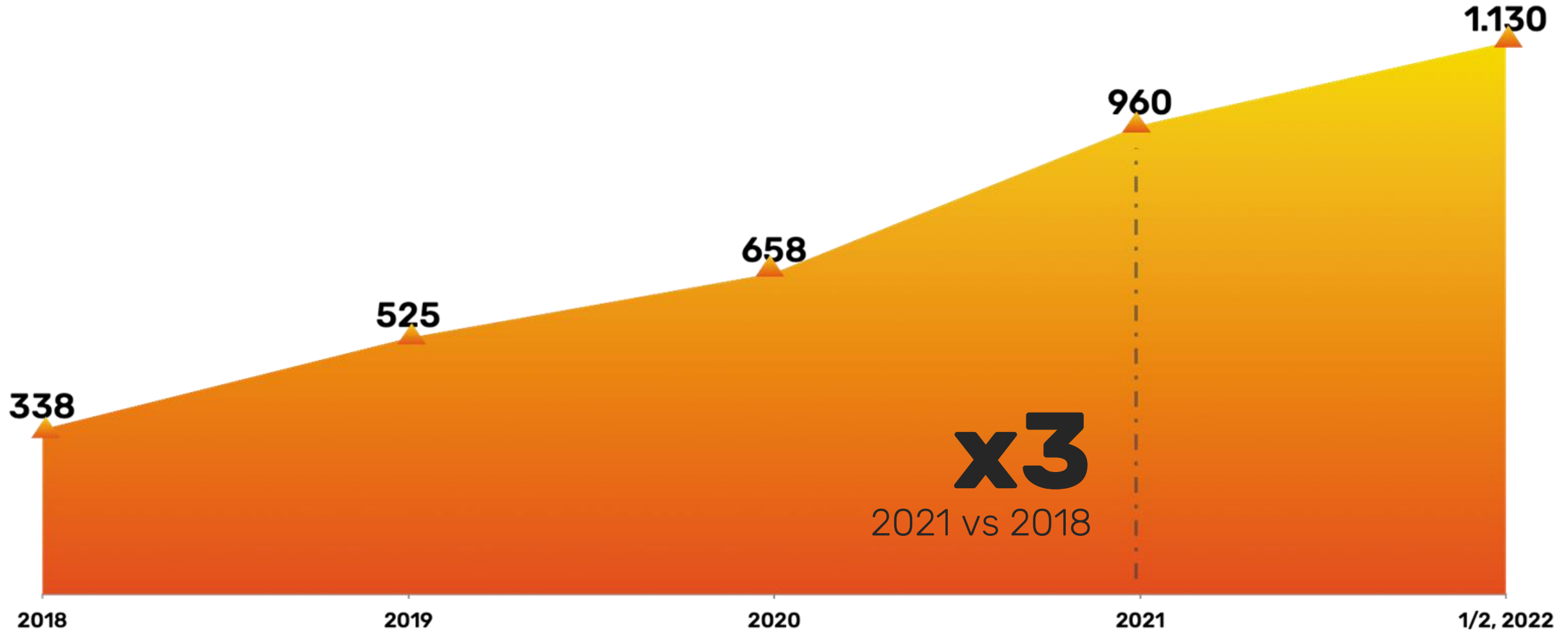


**MOLDOVA
Innovation
Technology
PARK**

Where are we today?

MITP evolution

Residents number



Foreign investments

186

companies with
foreign investments

from

38

countries

Top investments

2021

27

USA

22

Romania

16

Germany

14

Italy

13

Great Britain

11

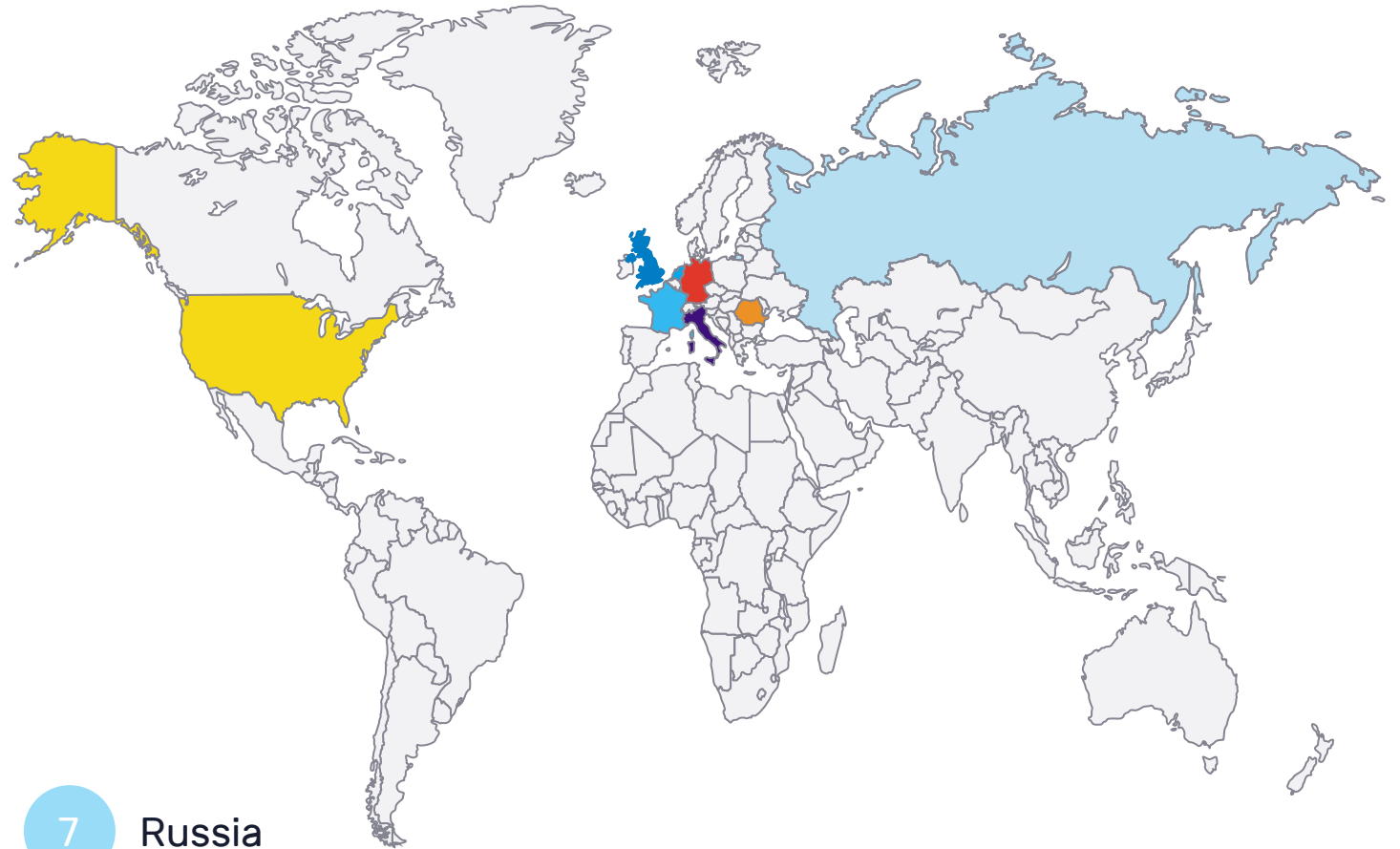
Netherlands

10

France

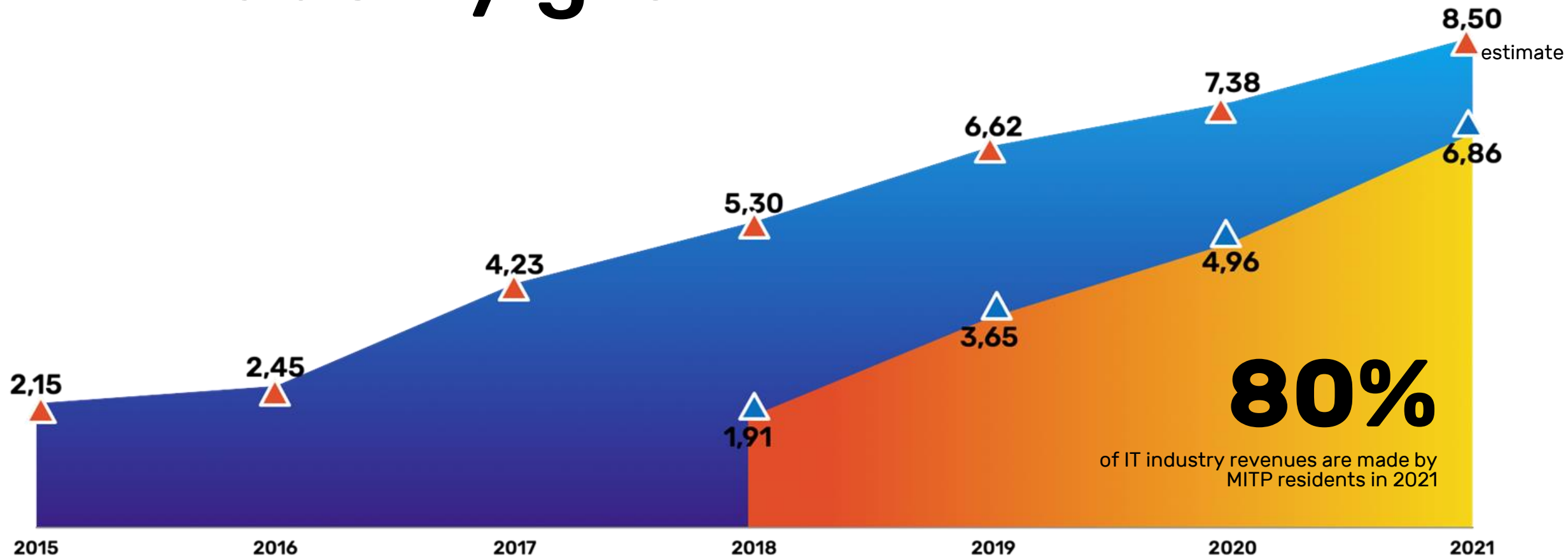
7

Russia



Revenue evolution

IT industry growth



80%

of IT industry revenues are made by MITP residents in 2021



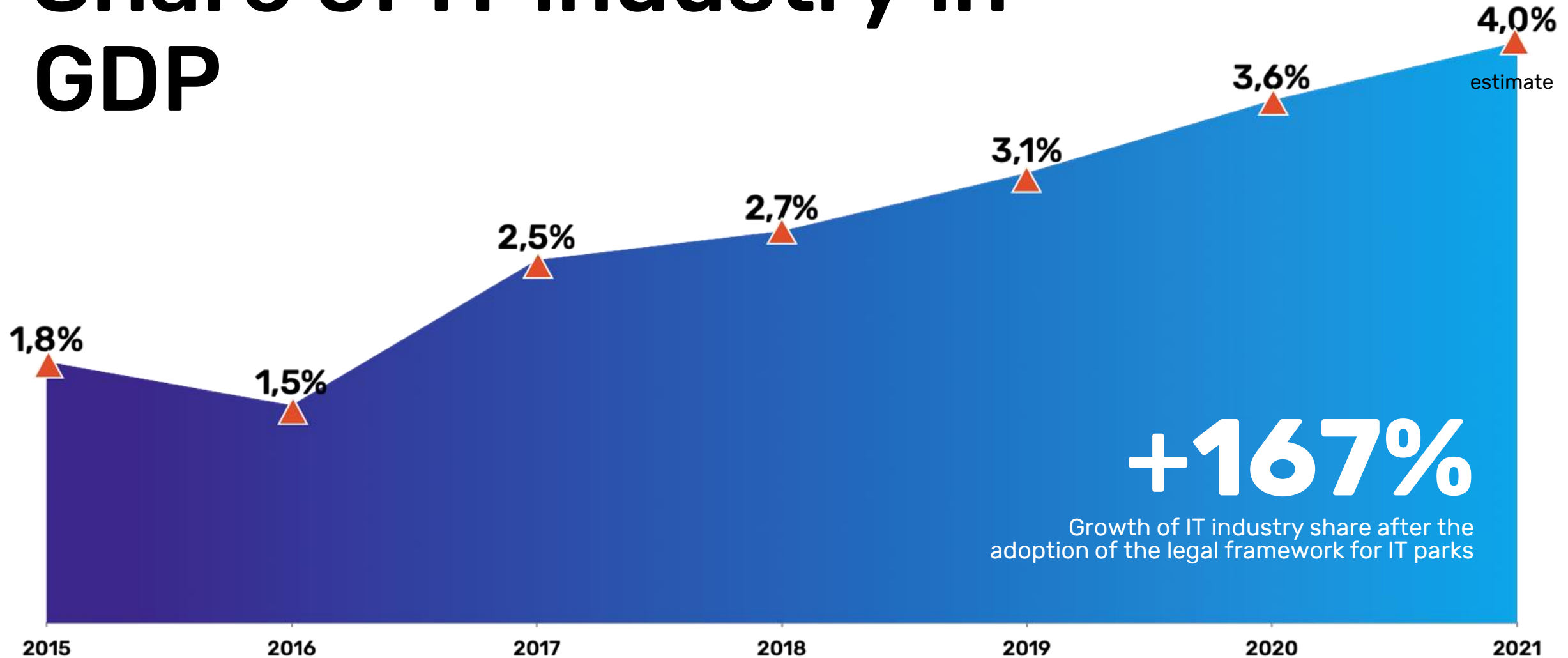
IT industry revenue / Moldova, total



IT industry revenue / MITP residents

billion MDL

Share of IT industry in GDP



Share of IT industry in Moldova's GDP

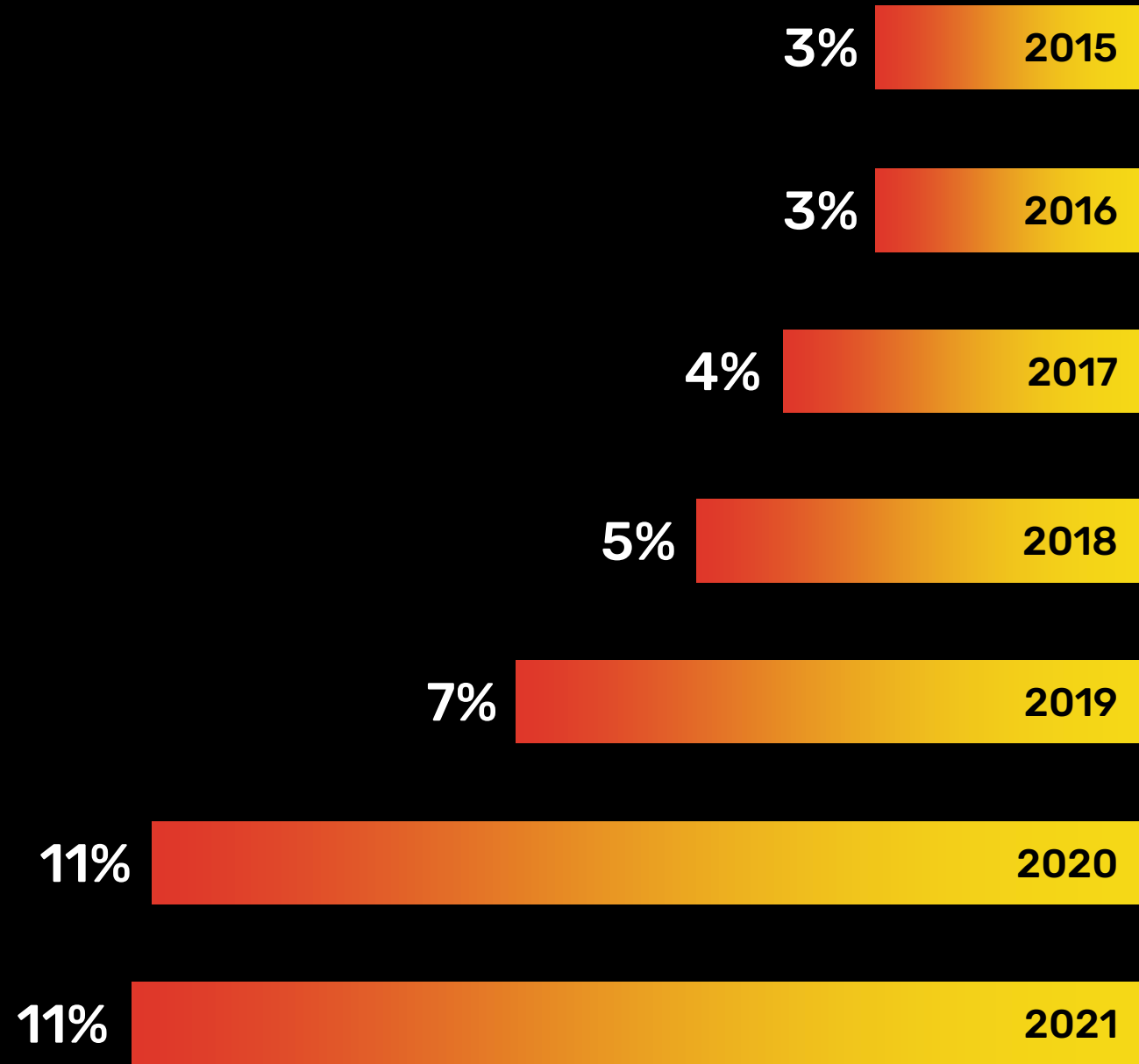
IT Export

11%

of Moldova's total exports represent IT services

10%

of Moldova's total exports represent MITP residents



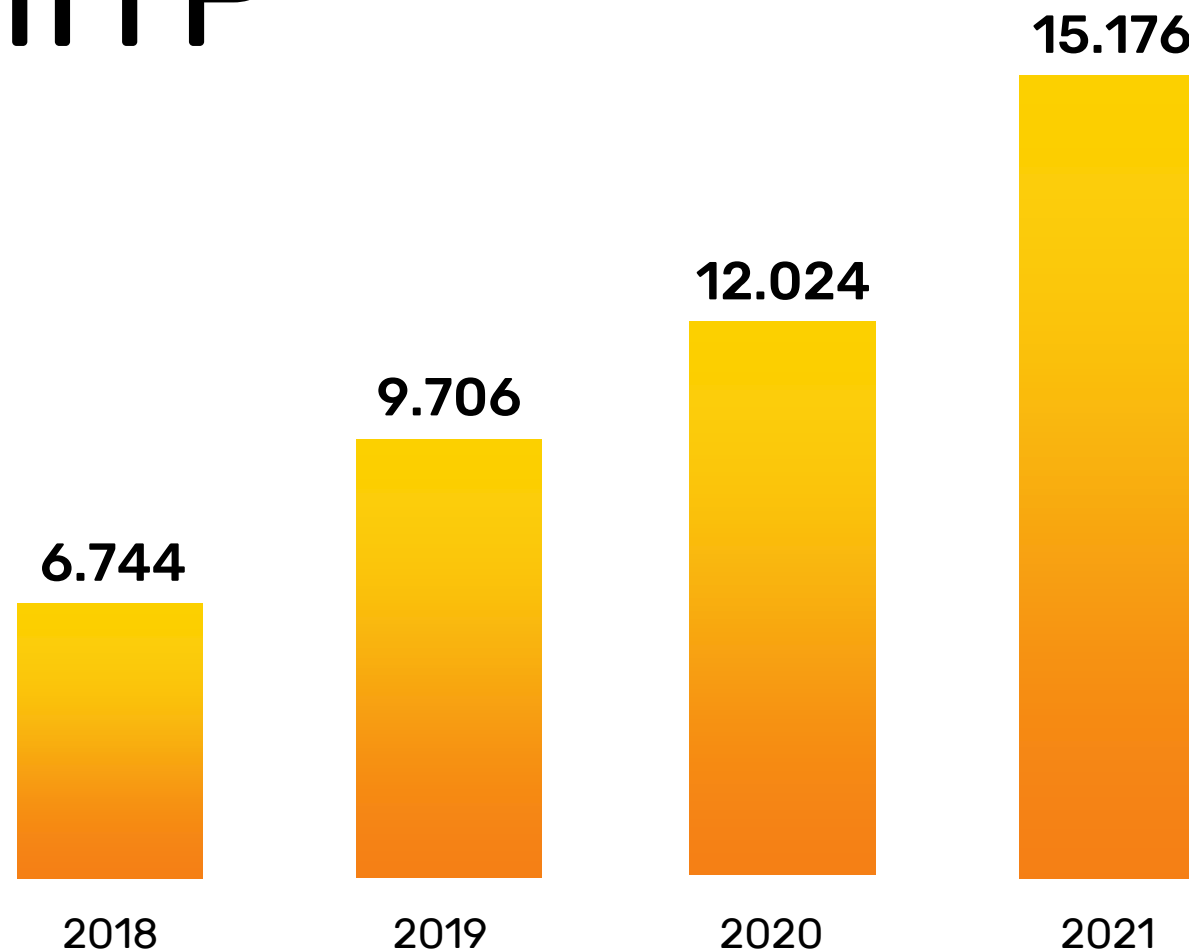
Evolution of the IT services share in total Moldovan exports

Talents evolution

Specialists in MITP

15.170+
employees

75%
of IT sector



Company size

2021

647
companies



0-9
employees

218
companies



10-49
employees

47
companies



50-249
employees

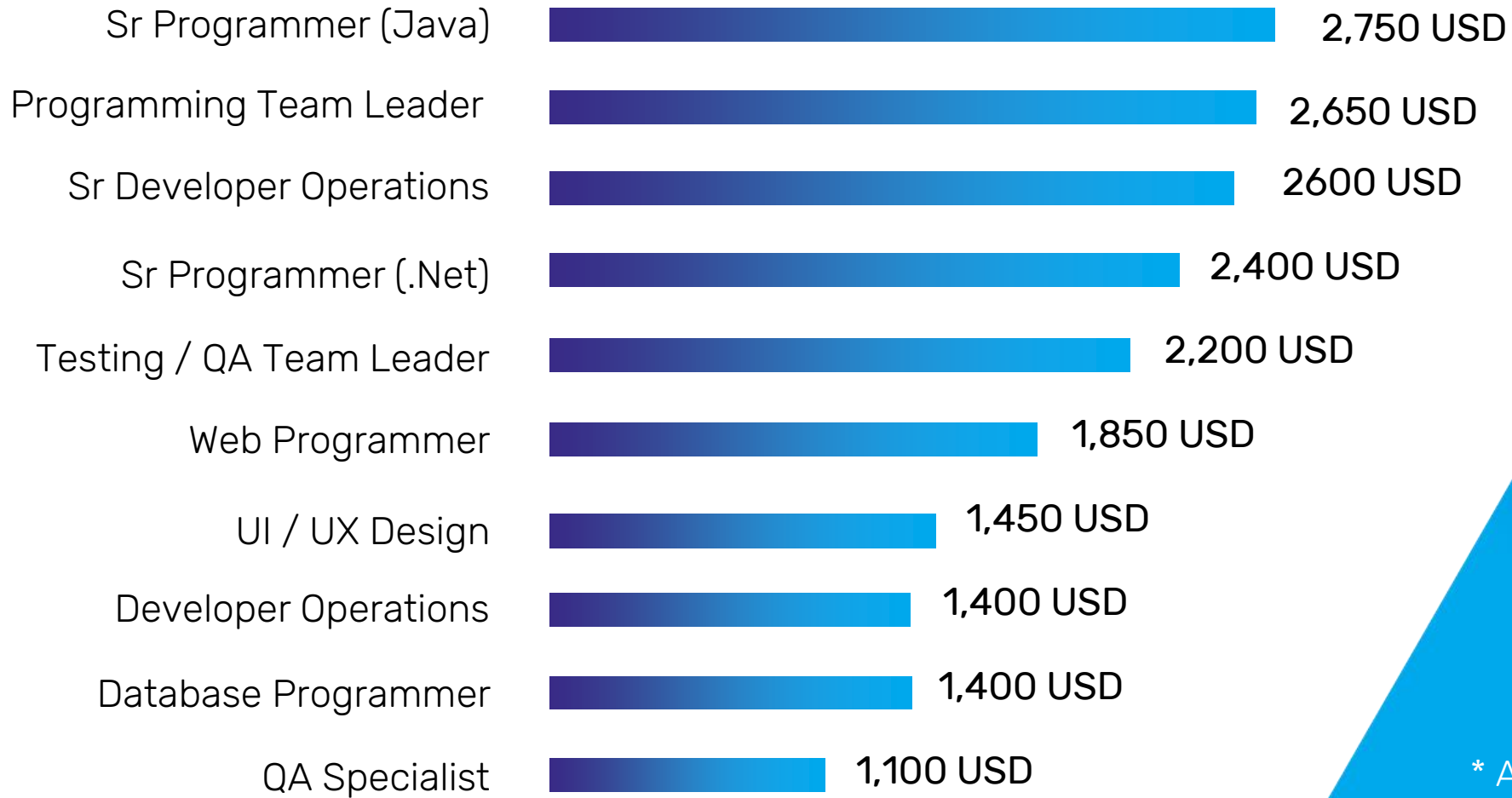
9
companies



>250
employees

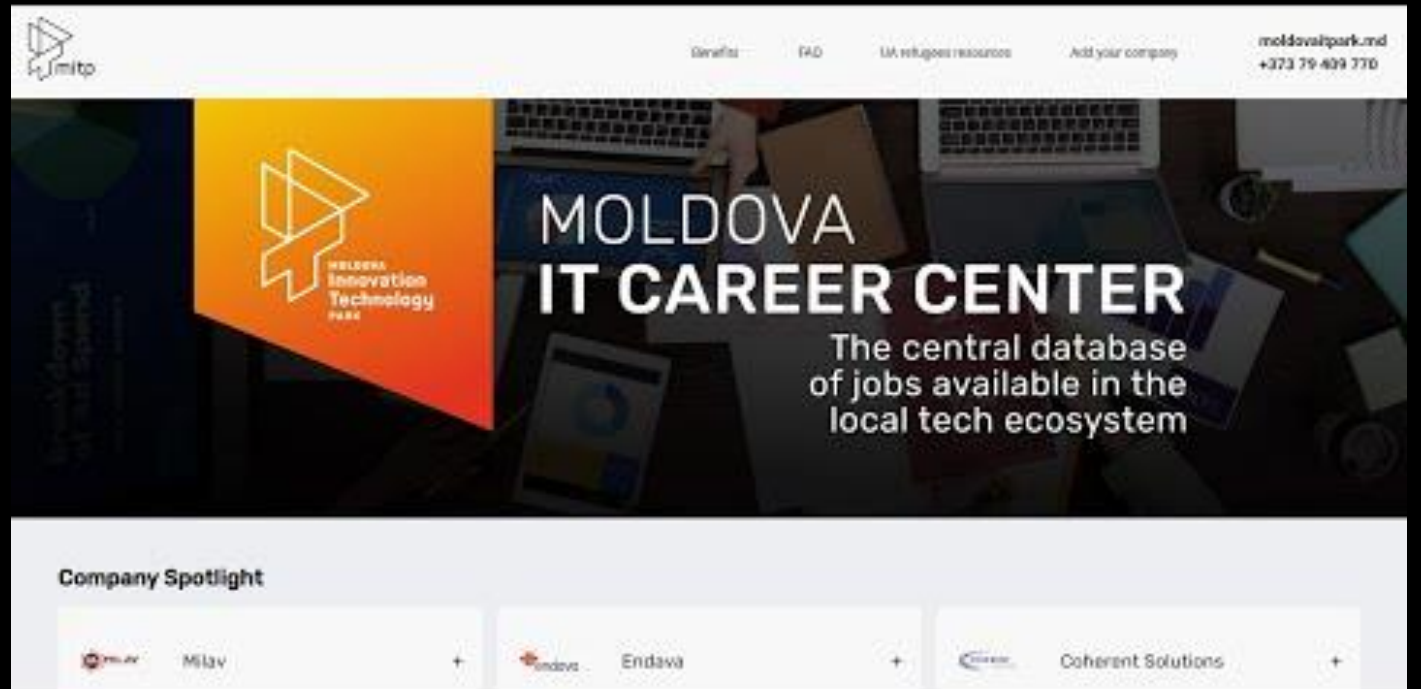
PayWell Moldova

Salaries offered by local IT companies



* Average monthly salary/ June 2021

Moldova IT Career Center



[Moldova IT Career Center \(moldovaitpark.md\)](https://moldovaitpark.md)

Our one-stop-shop for businesses & talents in relocation

<https://relocate.moldovaitpark.md/>

The screenshot shows the homepage of the Moldova Innovation Technology Park (MITP). The header includes the MITP logo with the tagline 'EUROPE'S FIRST E-PARK', navigation links for 'Why MITP', 'About us', 'Useful contacts', 'Docs', 'How it works', 'Tips', and 'Contact us', a phone number '+373 79 409 771', an email address 'office@moldovaitpark.md', and language options 'en' and 'ru'. The main content area features a large graphic with the MITP logo and the slogan 'INNOVATION WITHOUT BORDERS'. Below the slogan, there are six benefits listed with checkmarks: '7% unique flat tax', 'Simplified bureaucracy', 'IT Visa program', 'Remote work allowed', 'High competitiveness', and 'Strong partnership with the EU'. At the bottom, there is a call to action: 'Looking for a job? Find the most awesome jobs available in the our tech ecosystem' with a 'FIND A GOOD JOB' button and a close icon.

mitp
EUROPE'S FIRST E-PARK

Why MITP About us Useful contacts Docs How it works Tips Contact us

+373 79 409 771
office@moldovaitpark.md en ru

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PARK

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Looking for a job? Find the most awesome jobs available in the our tech ecosystem

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FIND A GOOD JOB

MOLDOVA'S IT ADVANTAGES



Fiscal and
immigration
incentives



Good technical
education



Excellent foreign
language skills



E-Government
excellence



Low operational
costs



Proximity in
culture and
distance from
the EU



An advanced and
reliable ICT
infrastructure



Thank you!

www.moldovaitpark.md